

PRIVATE PARTY/AUCTION APPLICATION

Fax Application to: (402) 661-3399

www.agdirect.com

Finance Team: (888) 525-9805

☐ Auction ☐ Private Party

Please indicate your application intentions by checking the appropriate box: ☐ Individual Credit ☐ Joint Credit

Entity Applicant (If no Entity involved proceed to Individual Applicant #1 Box)

Entity Structure ☐ Limited Liability Company ☐ Corporation ☐ General Partnership ☐ LLP ☐ Trust ☐ Other:

ID Number (TIN): _____ Headquarter State/County: _____

Entity Name: _____

Signer First Name: _____ Middle: _____ Last: _____ Title: _____

Address: _____ City: _____ State: _____ Zip Code: _____

County: _____ Home Ph: _____ Business Ph: _____

Year Began Farming: _____ Primary Ag Product: _____

Is applicant a U.S. Citizen, foreign national with E2 Visa, or U.S. formed legal entity? ☐ Yes ☐ No E-mail _____

Eligibility of Applicant (choose one):

☐ Farmer/Rancher

☐ Farm Related Service Business

☐ Other

Does at least 50% of the business income originate from farm service?

☐ Yes ☐ No

Does asset being financed support the farm service income?

☐ Yes ☐ No

Is Applicant associated with Ag in some capacity?

☐ Yes ☐ No

What is the range of Gross Farm Income?

☐ \$0 ☐ \$1 – \$10,000
☐ \$10,001 – \$25,000 ☐ \$25,001 – \$50,000
☐ \$50,001 – \$100,000 ☐ \$100,001 – \$250,000
☐ \$250,001 – \$500,000 ☐ \$500,001 – 1,000,000
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Individual Applicant #1 Applicant's first, middle & last name MUST match the name shown on his/her current driver's license

ID Number (SSN): _____

First: _____ Middle: _____ Last: _____

Address: _____ City: _____ State: _____ Zip Code: _____

County: _____ Home Ph: _____ Cell Ph: _____

Date of Birth: _____ Year Began Farming: _____ Primary Ag Product: _____

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Individual Applicant #2 Applicant's first, middle & last name MUST match the name shown on his/her current driver's license

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Asset Description

☐ Machinery/Equipment

☐ Titled Equipment

Year

Equipment/Make

Type

Model

Serial #

\$ Price

Terms

Credit Purpose ☐ Agricultural ☐ Commercial/Business

Total Sales Price

\$

Sales Tax

\$

Trade Allowance

\$

Trade In Payoff ☐ AgDirect ☐ Other

\$

Cash Down Payment

\$

Total Amount Financed

\$

Interest Rate ____% ☐ Fixed ☐ Variable ☐ Special Program

Term ____ (months)

Desired 1st Payment Date ____/01/____

Payment Frequency ☐ Monthly ☐ Quarterly ☐ Semi Annual ☐ Annual ☐ Harvest Pay

Lease ONLY

Requested Residual % ____ Hour Limits ____

Equipment Location ____

Is additional applicant: ☐ Co-Lessee ☐ Guarantor

Private Party ONLY- BILL OF SALE REQUIRED

Current Owner(s) Name ____

Address ____ City ____ State ____ Zip ____ Home Ph ____ Cell Ph ____

Auction ONLY- gather name and address of Auction Company

Auction Company Name ____

Address ____ City ____ State ____ Zip ____ Home Ph ____ Cell Ph ____

CLOSING - DOCUMENT DELIVERY (check one)

FUNDING (Check one)

☐ Retail Office

☐ Fed Ex to Primary Applicant

☐ Other

☐ To Dealer

☐ To LOC

☐ To Private Party Current Owner/Seller

☐ To Current Owner Creditor

☐ Auction Company

Need Loan Documents By Date*: ____ *Driver's License and Bill of Sale are required before documents can be prepared.

Applicant(s) has (have) been provided the Applicant Disclosure and Authorization.

X

Primary Applicant's Signature Date

X

Co-Applicant's Signature Date

Comments: _____

Please fax 1) this completed Application form, and 2) a copy of each individual Applicant's Driver's License, to 402-661-3399.

AgDirect is an equipment financing program offered by Farm Credit Services of America and the partners of AgDirect, LLP.



Applicant Disclosure and Authorization

THE TERMS AND CONDITIONS WHICH FOLLOW CONSTITUTE AN INTEGRAL PART OF THE APPLICATION. PLEASE READ THESE PROVISIONS CAREFULLY.

By submitting an application for a loan to Farm Credit Services of America, PCA ("Lender/AgDirect") in connection with Lender's AgDirect® program, each applicant ("Applicant") agrees as follows:

1. The application will be evaluated on behalf of Lender/AgDirect and approval of any loan is at the sole discretion of Lender/AgDirect.
2. Applicant understands that a dealer, if one is involved in the transaction, is not authorized to extend commitments for financing or any terms thereof, including interest rates, and Applicant will not construe any discussion with a dealer as a commitment for financing.
3. Applicant authorizes Lender/AgDirect to notify the dealer, if one is involved in the transaction, of Lender's/AgDirect's decision on Applicant's loan application.
4. Lender/AgDirect may obtain and share credit reports, employment and income verifications, or any other information relating to Applicant's financial position for the purpose of making a credit decision on this application and for any other legitimate purpose allowed by law.
5. Lender/AgDirect may provide Applicant's information to AgDirect, LLP, other Farm Credit System institutions, or entities controlled or owned by Farm Credit System Institutions as allowed or required by law or regulations.
6. Applicant certifies and acknowledges that any person is hereby authorized to provide any such information requested by Lender/AgDirect.
7. Applicant certifies and acknowledges that the information provided is correct to the best of Applicant's knowledge.
8. Applicant certifies and acknowledges Applicant may be required to supply additional information and to provide security.
9. Applicant acknowledges receipt of a copy of this Applicant Disclosure and Authorization and deems submission of the application to be Applicant's written consent to all of the above.